



RAFAKO S.A.

(joint-stock company with its registered office at ul. Łąkowa 33, Racibórz, Poland, entered in the business register of the National Court Register under No. 0000034143)

Information on determination of the Final Price and the Final Number of the Offered Shares

This information has been prepared pursuant to Art. 54.3 of the Public Offering Act. Any capitalised terms not separately defined in this information have the meaning defined in the RAFAKO S.A. issue prospectus approved by the Polish Financial Supervision Authority on July 3rd 2015 (the "**Prospectus**"), including in particular in its "*Terms and Conditions of the Offering*" Section.

Final Price of Offered Shares

On July 15th 2015, acting on the basis of Art. 446.1 in conjunction with Art. 446.2 of the Commercial Companies Code, Art. 7a.3 of the Company's Articles of Association and Section 4.1.1 of the Issue Resolution, with the approval of the Supervisory Board and in consultation with the Joint Bookrunners, the Management Board set the Final Price of Offered Shares at PLN 6.10 (six and 10/100 złoty) per Offered Share.

Final Number of Offered Shares

On July 15th 2015, the Management Board, acting on the basis of Section 4.3 of the Issue Resolution, decided not to determine the Final Number of Offered Shares. Therefore, the Final Number of Offered Shares is equal to the maximum number of Offered Shares specified in the Issue Resolution, i.e. 15,331,998 Offered Shares.

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*This material has been prepared for promotional purposes only and it does not constitute an offer or invitation to subscribe for or purchase any securities issued by RAFAKO S.A. (the "**Company**"). The issue prospectus prepared in connection with the public offering of Company shares in Poland (the "**Offering**") (the "**Prospectus**") and the seeking of admission and introduction of Company shares to trading on the regulated market operated by the Warsaw Stock Exchange (approved by the Polish Financial Supervision Authority on July 3rd 2015) is, together with any published supplements and update notices concerning the Prospectus and this information, the only legally binding document containing information on the Company and the public offering of its shares in Poland. The Prospectus was published on July 6th 2015 and, together with any supplements and update notices concerning the Prospectus and published after that date as well as this information, is available on the Company's website (www.rafako.com.pl).*

This material is not a recommendation within the meaning of the Minister of Finance's Regulation on information which constitutes recommendations concerning financial instruments or their issuers, dated October 19th 2005. Prior to making a decision to purchase Company shares in the Offering, investors should read the Prospectus, including any published supplements and update notices to the Prospectus.

*This material does not constitute an offer to sell or an invitation to subscribe for or purchase any Company securities in the territory of the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**US Securities Act**"), and they may not be offered or sold in the United States unless they are registered under the US Securities Act or exempted from the registration requirements of the US Securities Act. The securities will not be offered to the public in the United States.*

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